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**Research Announcement**

**New evidence on stylized facts of the business cycle: An International Investigation (1960-2004)**

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**Abstract**

This paper investigates the business cycles in output and real output in nine countries. We detect the long-run and short-run relationships between the cyclical components of output and real output, using Autoregressive Distributed Lag and Error Correlation Models, respectively.

Completed draft available on request from:

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