

Volume 31, Issue 3

Research Announcement

Globalisation and the challenges of unemployment in pakistan

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Abstract

There is an urgent need to re-investigate the functional relationship between globalisation, unemployment, income inequality and poverty in Pakistan. Unemployment accelerates the level of income inequality and poverty within a given society. In spite of the beautiful slogans associated with it, the current globalisation seems to have aggravated the problem of unemployment, the corollary of which is endemic income inequality and mass poverty in Pakistan. Viewed from any angle, the Asian continent seems to have been marginalized and left behind by globalisation. Capitalist globalization undeniably, created wealth but also intensified inequality and poverty, particularly in Pakistan. High growth rate of Gross domestic product (GDP) may be a good statistics to parade at international conferences and seminars. However, for the hungry jobless youths in the streets, these are meaningless numbers since they do not translate into job creation or cure their hunger. Therefore, it is high time that Pakistani nations look beyond the official statistics of the so called high GDP growth rate and get down to the hard business of creating real jobs that take out the hungry, angry and jobless youths from the streets into workplaces. In this paper, the current author posits that there is a strong linkage between globalisation, unemployment, income inequality and poverty in Pakistan. Some mechanisms were proffered to overcome these bottlenecks.

Completed draft available on request from:

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Citation: Muhammad Tahir, (2011) "Globalisation and the challenges of unemployment in pakistan", *Economics Bulletin*, Vol. 31 no.3 p. 441

Submitted: August 24, 2011 Published: August 26, 2011.

URL: http://www.accessecon.com/pubs/EB/2011/Volume31/EB-11-V31-I3-A41.pdf