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Conference Announcement

The SSHRC International Conference on Index Number Theory and the Measurement of Prices and Productivity

Location: VANCUVER, CANADA

Organizers: NBER

Major Topics: Index Number Theory and the Measurement of Prices and Productivity

Conference Dates: 6/30/2004 to 6/30/2004

Submission Deadline: 10/30/2003

We are constructing an asset price index (API) with the help of some numerical techniques of simultaneous functional equations that arise in dynamic stochastic games. Unlike the conventional linear-quadration approach, our methods may be used to address general model specifications including non-quadratic objective functions, non-linear equations of motion, and constraints on

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decision variables which has the keen relevance with higher investment in capital stock. On the basis of API, we can get to know the consumption and saving-investment habit in an economy. For instance, when API rises, as the investor feels his wealth is rising, and hence his consumption should

rise.

Sponsoring Organizations:

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The SSHRC International Conference on Index Number Theory and the Measurement of Prices and Productivity (2003, Vol. 29, No. 48.) Dear Members of the Conference on Research in Income and Wealth, A pair of conferences on price measurement sponsored by the NBER/CRIW and by the Social Sciences and Humanities Research Council of Canada (SSHRC) will be held at the Fairmont Waterfront Hotel in Vancouver, Canada this coming summer. The CRIW Conference on Price Index Concepts and Measurement will take place June 28-29, 2004. Details of the topics are available on the CRIW site: CRIW Call for Papers: http://www.nber.org/CRIW/Vancouver/CallforPapers.html The SSHRC International Conference on Index Number Theory and the Measurement of Prices and Productivity will take place June 30-July 2, 2004. Please click on this link for the: SSHRC Call for Papers:

http://www.nber.org/CRIW/Vancouver/SSHRCcallforpapers.html You are invited to submit paper abstracts to either of these conferences. For your information, these two conferences will take place just blocks from the 2004 Western Economic Association International conference scheduled for July 29-July 3 in Vancouver. Details at

http://www.weainternational.org/conferences.htm Hotel Details: In addition to special rates at the Fairmont Waterfront Hotel for the conferences,

http://www.fairmont.com/FA/en/CDA/Home/Hotels/AboutHotel/CDHotelHomePage/0,2993,property%25255Fseq%253D100107,00.html the Fairmont hotel chain will provide attractive rates at their Chateau Whistler and Victoria, BC properties for those who would like to visit these locations before or after the conferences:

 $http://www.fairmont.com/FA/en/CDA/Home/Hotels/AboutHotel/CDHotelHomePage/0,2993, property \%\ 25255Fseq\%\ 253D100103,00.html$

http://www.fairmont.com/FA/en/CDA/Home/Hotels/AboutHotel/CDHotelHomePage/0,2993,property%25255Fseq%253D100103,00.html We hope you will participate in both of these very interesting conferences. Cordially, Carl Carl Beck NBER, Director of Conferences 1050 Massachusetts Avenue Cambridge, MA 02138 (617) 588-0380

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