

Volume 28, Issue 8**Conference Announcement****Determinants of Growth and Business Cycles: Theory, Empirical Evidence and Policy Implications**

Location : Frankfurt

Organizers : Dr. Christoph Hausen, Marc Resinek, Nicolin Schürmann and Dr. Michael H. Stierle

Major Topics : Growth, Business Cycles, Convergence, New Economy, Technological Progress, Ageing Societies

Conference Dates : 9/5/2003 to 9/5/2003

Submission Deadline : 5/31/2005

Send Submissions To : info@infer.info

Sponsoring Organizations : International Network for Economic Research

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Economic growth is one of the most demanding challenges for policy makers and economists. In industrial countries, significant demographic changes in the decades ahead will have a major influence. At the same time, the degree of interdependency between economic regions is increasing, posing a challenge for industrial as well as developing countries. Business Cycles as a topic sometimes follow a cyclical pattern themselves, as could be watched in the 1990s. Especially after long and strong boom periods the business cycle is often said to be obsolete, replaced by a new form of pattern, a 'new' economy or the like. On the other hand, the case of Japan apparently showed standard policy tools to be useless. The empirical problem for analysts of both growth and business cycles is that new developments are difficult to monitor in real time. Cyclical, structural and other patterns are overlapping, making it difficult to assess the nature of observations. Against this background, the annual conference covers a broad range of aspects: - New developments in growth and business cycle theory - Influence of institutional settings - Information and intangible goods - Business cycles and globalisation - Ageing societies - Role of financial markets - EU enlargement and convergence of growth rates - Challenges for Monetary policy from new patterns in growth and business cycles - Growth in developing countries and in countries in transition The conference is addressed to experienced researchers, recently graduated students and professionals from business, government or non-governmental institutions. We encourage especially junior scholars to submit papers.

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