13th Annual Conference
Conference in Celebration of the 50th Anniversary of the Institute of Economics, Academia Sinica

June 12-14, 2012
Academia Sinica, Taipei, Taiwan
PET 12
The Association for
Public Economic Theory

13th Annual Conference
Conference in Celebration of the 50th Anniversary
of the Institute of Economics, Academia Sinica

June 12-14, 2012
Academia Sinica, Taipei, Taiwan

Organizer:
Association for Public Economic Theory (APET)

Host:
Institute of Economics, Academia Sinica

Local Organizers:
Institute of Economics, Academia Sinica
Department of Economics, National Taiwan University

Sponsors:
National Science Council
Foundation For The Advancement of Outstanding Scholarship
Taiwan Economic Association
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Organizing and Program Committees

Program Chairs

John P. Conley (Vanderbilt University)
Kamhon Kan (Academia Sinica)
Shin-Kun Peng (Academia Sinica)
Myrna Wooders (Vanderbilt University)

Organizing Committee

Cyrus C. Y. Chu (National Science Council)
John P. Conley (Vanderbilt University)
Shin-Kun Peng (Academia Sinica)
Ping Wang (Washington University in St. Louis)
Myrna Wooders (Vanderbilt University)

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Joana Pais
Agneszka Rusinowska
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Stephen Turnovsky
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Rabah Amir
Francis Bloch
Hung-Ju Chen
Gabrielle Demange
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Toshihiro Ihori
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Ana Mauleon
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Anne van den Nouweland
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Takatoshi Tabuchi
Vincent Vannetelbosch
Ho-Mou Wu
Chong Kee Yip

Chong-En Bai
Parkash Chander
Youngsub Chunj
Amrita Dhillon
Filomena Garcia
Jang-Ting Guo
Mamoru Kaneko
Cuong Le Van
Michael McGill
Paulo Klinger Montiero
Gareth Myles
Frank H. Page
Joana Resende
Roberto Serrano
Alain Trannoy
Ping Wang
C.C. Yang
Yves Zenou
Welcome Message

Dear Colleagues,

On behalf of the Association for Public Economic Theory and Institute of Economics at Academia Sinica, it is our pleasure to welcome you to PET12. We are honored to have been selected to host this prestigious meeting and are pleased that you elected to join us.

The program for PET12 features distinguished lectures from 3 prominent economic theorists, Steven N. Durlauf (University of Wisconsin-Madison), Francoise Forges (Université Paris-Dauphine) and Nobel Laureate Eric S. Maskin (Harvard University). The program includes parallel sessions covering a broad range of issues relevant to public economics.

The social events at PET12 are designed to facilitate networking and to show you Taiwan’s rich culture and warm hospitality. We start with June 11’s Welcome Reception. This is followed by a Conference Reception at the Grand Hotel, which is built by the government in 1952 to accommodate important foreign diplomats. In the tour and Gala Dinner at the Palace Museum, we will have an opportunity see many ancient treasures and taste local cuisine.

Thank you for joining us! We hope your stay in Taipei is comfortable, enjoyable and productive.

Local Committee

Been-Lon Chen (Academia Sinica)  Kamhon Kan (Academia Sinica)  Ching-Chong Lai (Academia Sinica)
Shin-Kun Peng (Academia Sinica)  Hung-Jen Wang (National Taiwan University)  C.C. Yang (Academia Sinica)
CONFERECE DATE

June 12-14 (Tuesday – Thursday), 2012

CONFERECE VENUE

Building for Humanities and Social Sciences (BHSS)

International Conference Hall:  3rd – 4th floor, BHSS

Conference Rooms:

<table>
<thead>
<tr>
<th>South Building</th>
<th>North Building</th>
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<tr>
<td>5F Room 519 [A Sessions]</td>
<td>Room 501 [C Sessions]</td>
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<td>Room 525 [B Sessions]</td>
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<td>7F Room 719 [D Sessions]</td>
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<td>8F Room 820 [E Sessions]</td>
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<td>9F Room 901 [G Sessions]</td>
<td>Room 1009 [I Sessions]</td>
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REGISTRATION

3rd floor, BHSS

<table>
<thead>
<tr>
<th>Day</th>
<th>Date</th>
<th>Time</th>
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<tr>
<td>Monday</td>
<td>June 11</td>
<td>14:00 – 20:00</td>
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<tr>
<td>Tuesday</td>
<td>June 12</td>
<td>08:30 – 18:00</td>
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<tr>
<td>Wednesday</td>
<td>June 13</td>
<td>08:30 – 14:30</td>
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<tr>
<td>Thursday</td>
<td>June 14</td>
<td>09:00 – 16:45</td>
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SOCIAL EVENTS

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<th>Day</th>
<th>Date</th>
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<th>Event</th>
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<tbody>
<tr>
<td>Monday</td>
<td>June 11</td>
<td>18:00-20:00</td>
<td>Welcome Reception 4th floor, BHSS</td>
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<tr>
<td>Tuesday</td>
<td>June 12</td>
<td>19:00-21:15</td>
<td>Conference Reception Grand Hotel</td>
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<tr>
<td>Wednesday</td>
<td>June 13</td>
<td>15:30-21:15</td>
<td>Palace Museum Tour and Gala Dinner National Palace Museum</td>
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NAME BADGES

For security and administrative purposes, please wear your name badge in conference functions.
PRESENTATIONS

Please bring your slide files to your session at least 10 minutes before it starts.

INTERNET ACCESS

ASSISTANCE

All the staff will wear a red PET T-shirt.

EMERGENCIES/ ACCIDENTS REPORTING

Day: Conference staff (TEL No. 2652-5249)

Night: DIAL 119

Day and Night: pet12@econ.sinica.edu.tw
Monday, June 11th, 2012

14:00 – 20:00 Registration  3rd floor, BHSS
18:00 – 20:00 Welcome Reception  4th floor, BHSS

Tuesday, June 12th, 2012

08:50 – 09:00 Opening Remarks  International Conference Hall, BHSS
09:00 – 10:00 Plenary Session 1  International Conference Hall, BHSS
10:00 – 10:15 Coffee Break  3rd floor, BHSS
10:15 – 11:45 Parallel Session 1  Conference Rooms, BHSS
11:45 – 13:00 Lunch  4th floor, BHSS
13:00 – 14:30 Parallel Session 2  Conference Rooms, BHSS
14:30 – 14:45 Coffee Break  3rd floor, BHSS
14:45 – 16:15 Parallel Session 3  Conference Rooms, BHSS
16:15 – 16:30 Coffee Break  3rd floor, BHSS
16:30 – 18:00 Parallel Session 4  Conference Rooms, BHSS
18:10 Charter bus in front of BHSS
19:00 – 21:15 Conference Reception  Grand Hotel
**Wednesday, June 13th, 2012**

09:00 – 10:30  Parallel Session 5  Conference Rooms, BHSS  
10:30 – 10:45  Coffee Break  3rd floor, BHSS  
10:45 – 12:15  Parallel Session 6  Conference Rooms, BHSS  
12:15 – 13:30  Lunch  4th floor, BHSS  
13:30 – 14:30  Plenary Session 2  International Conference Hall, BHSS  
14:40  Charter bus in front of BHSS  
15:30 – 18:00  Palace Museum Tour  
18:20 – 21:15  Gala Dinner  Silks Palace at National Palace Museum  

**Thursday, June 14th, 2012**

09:00 – 10:00  Plenary Session 3  International Conference Hall, BHSS  
10:00 – 10:15  Coffee Break  3rd floor, BHSS  
10:15 – 11:45  Parallel Session 7  Conference Rooms, BHSS  
11:45 – 13:30  Lunch  4th floor, BHSS  
13:30 – 15:00  Parallel Session 8  Conference Rooms, BHSS  
15:00 – 15:15  Coffee Break  3rd floor, BHSS  
15:15 – 16:45  Parallel Session 9  Conference Rooms, BHSS
Eric S. Maskin is the A. O. Hirschman Professor of Social Science at the Institute for Advanced Study. He is well-known for his work on the theory of mechanism design, for which he shared the 2007 Nobel Memorial Prize in Economics. He has made significant contributions to many other areas of economics as well, including game theory, the study of intellectual property rights, and political economy.

He received a B.A. in Mathematics from Harvard University in 1972, and M.A. and Ph.D. in Applied Mathematics in 1974 and 1976 both from Harvard University.

Plenary Session 2

Françoise Forges
Université Paris-Dauphine

Folk theorems for Bayesian (public good) games

Wednesday, June 13, 2012
International Conference Hall
13:30 – 14:30

Françoise Forges is a fellow of the Econometric Society and a senior member of Institut Universitaire de France. Her fields include game theory, information economics, decision theory, and dynamic optimization.

She received a licence of mathematics from Université Catholique de Louvain in 1980 and Ph.D. in mathematics in 1984, and a Habilitation à diriger des recherches in applied mathematics from Université de Paris in 1992.

Professor Forges serves as the director of the Doctoral School of Paris-Dauphine and also a member of the Scientific Board of Université Paris-Dauphine. She is on the editorial board of Revue d’Economie Politique.
Steven N. Durlauf is the Kenneth J. Arrow Professor of Economics, the Laurits R. Christensen Professor of Economics, and Vilas Professor at the University of Wisconsin-Madison.

His work covers a wide range of topics in macroeconomics, econometrics, and income inequality. He received a B.A. in economics from Harvard in 1980 and a Ph.D. in economics from Yale in 1986.

Professor Durlauf is affiliated with the National Bureau of Economic Research, the Stanford Center for the Study of Poverty and Inequality, the Institute for Research on Poverty of the University of Wisconsin, and Working Group on Measurement and Interpretation of Inequality, part of INET Taskforce on Human Capital and Economic Inequality. He has also served as the advisory board of Center for Microeconomics of University of Cambridge, and the Committee on Deterrence and the Death Penalty of the National Academy of Sciences. He is on the editorial boards of Brazilian Review of Econometrics, Journal of Economic Growth, and Macroeconomic Dynamics.
Monday, June 11

14:00 – 20:00  Registration  3rd floor, BHSS
18:00 – 20:00  Welcome Reception  4th floor, BHSS

Tuesday, June 12

08:30 – 18:00  Registration  3rd floor, BHSS
08:50 – 09:00  Opening Remarks  International Conference Hall  Remarks by Professor Fan-Sen Wang  Vice President of Academia Sinica
09:00 – 10:00  Plenary Session 1  International Conference Hall  Academia Sinica Lecture  Session Chair : Ping Wang  Eric S. Maskin (Harvard University)  Elections and strategic voting: condorcet and borda
10:00 – 10:15  Coffee Break  3rd floor, BHSS
10:15 – 11:45 **Parallel Session 1**

**1A Club Economies**

Session Chair: Myrna Wooders

Room 519 (South Building)

Hovav Perets (Industrial Engineering and Management)
Benyamin Shitovitz (University of Haifa)

**Menahem Spiegel** (Rutgers Business School)

*Trading equilibrium in a public good economy with smooth preferences and a mixed measure space of consumers*

**Myrna Wooders** (Vanderbilt University)

*Strategic equilibrium in club and coalition economies*

---

**1B Economics of Corruption**

Session Chair: Rajeev K Goel

Room 525 (South Building)

**Carlos Bethencourt** (Universidad de La Laguna)

*Crime and social expenditure: a political economic approach*

**Shu Yu** (University of Groningen)
Pim Heijnen (University of Groningen)

*Persistence of bad leaders*

**Rajeev K Goel** (Illinois State University)

*Determinants of corruption perceptions versus corruption incidence: evidence from Russian regions*
10:15 – 11:45    Parallel Session 1

1C  Equity and Efficiency    Room 501 (North Building)
Session Chair: Mingli Zheng

Casilda Lasso de la vega (University of the Basque Country)
Oihana Aristondo (University of the Basque Country)
Proposing indicators to measure achievement and shortfall inequality consistently

Yun-Chien Chang (Academia Sinica)
Economic value or fair market value: what form of takings compensation is efficient?

Mingli Zheng (University of Macau)
Optimal taxation with equity and egalitarianism consideration

1D  Optimal Taxation and Commitment    Room 719 (South Building)
Session Chair: Tomas Sjögren

Steven Slutsky (University of Florida)
Jonathan Hamilton (University of Florida)
Optimal income tax schedules under action revelation

Yusuke Kinai (Osaka University)
Endogenous commitment device in a model of dynamic optimal taxation

Thomas Aronsson (Umeå University)
Tomas Sjögren (Umeå University)
Tax policy and present-biased preferences: paternalism under international capital mobility
10:15 – 11:45  **Parallel Session 1**

**1E  Growth Models and Heterogeneity, and Non-Dictatorship Criterion**

Session Chair: Cuong Le Van

- Manh-Hung Nguyen (INRA, Toulouse School of Economics)
- Aditya Goenka (National University of Singapore)
  - *Equilibrium in the growth model with an endogenous labor-leisure choice*

- Katsufumi Fukuda (Kobe University)
  - *An effect of further exposure to international trade on welfare in a Coe and Helpman semi endogenous growth model with firm heterogeneity*

- Alain Ayong Le Kama (University of Lille 1)
- Thai Ha-Huy (Univesity of Rouen)
- Cuong Le Van (CES, CNRS, University of Paris 1)
- Katheline Schubert (CES, PSE)
  - *A non-dictatorial and anonymous criterion for optimal growth models*

**1F  Contests in Politics I**

Session Chair: Akifumi Ishihara

- Yukio Koriyama (Ecole Polytechnique)
- Jean-Francois Laslier (Ecole Polytechnique)
- Antonin Mace (Ecole Polytechnique)
- Rafael Treibich (Ecole Polytechnique)
  - *Optimal apportionment*

- Shyh-Fang Ueng (National Chung-Cheng University)
  - *Campaigning internally or externally*

- Akifumi Ishihara (RWTH Aachen University)
  - *Strategic candidacy via endogenous commitment*
10:15 – 11:45  **Parallel Session 1**

**1G  Games and Networks**  
Session Chair: Grandjean Gilles  
Room 901 (South Building)

Jean-François Caulier (University of Paris 1)  
Michel Grabisch (University of Paris 1)  
Agnieszka Rusinowska (University of Paris 1)  
*A characterization of families of allocation rules for dynamic network games*

Dominique Chariot (FUSL & ULB)  
*Learning to play the Colonel Blotto game*

Grandjean Gilles (Facultés Universitaires Saint-Louis)  
Mauleon Ana (Facultés Universitaires Saint-Louis)  
Vannetelbosch Vincent (CORE)  
*Strongly stable sets for normal form games*

**1H  Fiscal Competition I**  
Session Chair: Ruben Hernandez  
Room 901 (North Building)

Subhayu Bandyopadhyay (Federal Reserve Bank of St. Louis)  
Santiago M Pinto (West Virginia University, Morgantown)  
*Illegal immigration and fiscal competition*

Makoto Hasegawa (University of Michigan)  
*International tax competition over rate and base: why do countries undertake tax-cut-cum-base-broadening reforms?*

Ruben Hernandez (Federal Reserve Bank of St. Louis)  
*Interjurisdictional competition with adverse selection*
10:15 – 11:45  **Parallel Session 1**

**II  Cross-Border Competition**  
**Session Chair : Se-Il Mun**  
Room 1009 (North Building)

**Hiroshi Aiura** (Oita University)  
**Hikaru Ogawa** (Nagoya University)  
*Unit tax versus ad valorem tax: a tax competition model with cross-border shopping*

**Marko Koethenbuerger** (University of Copenhagen, Denmark)  
*Competition for migrants in a federation: tax or transfer competition?*

**Se-Il Mun** (Kyoto University)  
**Achim Czerny** (WHU - Otto Beisheim School of Management)  
**Felix Höffler** (University of Cologne)  
*Port competition for tranship and welfare effect of privatization*

11:45 – 13:00  **Lunch**  
4th floor, BHSS

13:00 – 14:30  **Parallel Session 2**

**2A  Macro-Dynamics of Land and Housing**  
**Session Chair : Ping Wang**  
Room 519 (South Building)

**Carmen Camacho** (University of Paris 1)  
**Agustin Perez-Barahona** (INRA and Ecole Polytechnique)  
*Land use dynamics and the environment*

**Jochen Mierau** (University of Groningen)  
**Stephen J Turnovsky** (University of Washington in Seattle)  
*Demography, growth, and inequality*

**Ping Wang** (Washington University in St. Louis)  
**Danyang Xie** (Hong Kong University of Science and Technology)  
*Housing dynamics: theory behind empirics*
13:00 – 14:30  Parallel Session 2

2B  Topics in Game Theory  Room 525  (South Building)
Session Chair : Shigeo Muto

Mamoru Kaneko (University of Tsukuba)
J. Jude Kline (University of Queensland)
  Transpersonal understanding through social roles, and emergence of cooperation

Junichiro Ishida (Osaka University)
  Seeking harmony amidst diversity: consensus building with network externalities

Ryo Kawasaki (Tohoku University)
Takashi Sato (Tokyo Institute of Technology)
Shigeo Muto (Tokyo Institute of Technology)
  Farsighted stable sets of tariff games

2C  Private and Public Expenditure  Room 501  (North Building)
Session Chair : Maria Piotrowska

Luigi Senatore (University of Salerno)
  Public good provision with convex costs

Salome Gvetadze (University of Luxembourg)
Jean Gabszewicz (Universite Catholique de Louvain)
Skerdilajda Zanaj (University of Luxembourg)
  Migrations, public-private consumption and asymmetric size

Maria Piotrowska (Wroclaw University of Economics)
  Consumer preferences of citizens and local public expenditure
13:00 – 14:30  Parallel Session 2

2D  Globalization and Regulations  Room 719  
Session Chair : Yasuhiro Sato  (South Building)

Noritsugu Nakanishi (Kobe University)  
Farsighted stable FTA structures

Kaz Miyagiwa (Florida International University)  
Yasuhiro Sato (Osaka University)  
Free entry, regulatory competition, and globalization

2E  Political Economy of Environment  Room 820  
Session Chair : Wolfgang Habla  (South Building)

Luisito Bertinelli (University of Luxembourg)  
Carmen Camacho (University of Paris 1)  
Benteng Zou (University of Luxembourg)  
Carbon capture and storage and transboundary pollution: a differential game approach

Darko Jus (University of Munich)  
Subsidizing renewable energy: the case of budget-neutrality

Wolfgang Habla (University of Munich; Oeschger Center, Bern)  
Kerstin Roeder (University of Munich)  
The political sustainability of Germany’s environmental tax rate
13:00 – 14:30  Parallel Session 2

2F  Topics in Political Economy I
Session Chair: Y. Stephen Chiu
Room 802 (North Building)

Amedeo Piolatto (Barcelona Institute of Economics)
Florian Schuett (Tilburg University)
Ethical voters and the demand for political news

Seung Han Yoo (Korea University)
Corruption and institutional design

Y. Stephen Chiu (University of Hong Kong)
Autocracy versus democracy: an international perspective

2G  Auction, Contest, and Information
Session Chair: Christian Ewerhart
Room 901 (South Building)

David Ettinger (LEDa and CEREMADE)
Fabio Michelucci (CERGE-EI)
Hiding information in open auctions

Kyung Hwan Baik (Sungkyunkwan University)
Hanjoon Michael Jung (Academia Sinica)
Contest with privileged participants

Christian Ewerhart (University of Zurich)
Contests with increasing returns and the robustness of the all-pay auction
13:00 – 14:30  Parallel Session 2

2H  **Optimal Taxation and Income**  
Session Chair : C.C. Yang  
Room 901  
(North Building)

- **Yoshitomo Ogawa** (Kinki University)  
  *Optimum taxation in an open economy*

- Firouz Gahvari (University of Illinois)  
  **Luca Micheletto** (Bocconi University)  
  *Friedman rule in a model with nonlinear taxation and income misreporting*

- Minchung Hsu (GRIPS)  
  **C.C. Yang** (Academia Sinica)  
  *Optimal linear and two-bracket income taxes with idiosyncratic risk in earnings*

2I  **Indeterminacy**  
Session Chair : Been-Lon Chen  
Room 1009  
(North Building)

- **Pedro Gomis Porqueras** (Monash University)  
  Timothy Kam (Australian National University)  
  Chris Waller (Federal Reserve Bank of St. Louis)  
  *Equilibrium liquidity constraints and nominal exchange rate (in)determinacy*

- **Jungyeoun Lee** (University of Exeter)  
  *Indeterminacy and income tax progressivity in a growth model with productive government spending*

- **Been-Lon Chen** (Academia Sinica)  
  Yu-Shan Hsu (National Chung Cheng University)  
  Kazuo Mino (Kyoto University)  
  *Welfare implications and equilibrium indeterminacy in a two-sector growth model with consumption externalities*

14:30 – 14:45  **Coffee Break**  
3rd floor, BHSS
14:45 – 16:15  Parallel Session 3

3A  Externalities and Public Goods  Room 519  (South Building)

Session Chair: John P. Conley

Remy Oddou (University of Cergy-Pontoise)
  Congestion and spillovers in Tiebout’s model

Ronald Wendner (University of Graz)
  Ramsey, Pigou, heterogenous agents, and non-atmospheric consumption externalities

John P. Conley (Vanderbilt University)
Robert Driskill (Vanderbilt University)
Ping Wang (Washington University in St. Louis)
  Capitalization, decentralization, and intergenerational spillovers in a Tiebout economy with durable public goods

3B  Economic Growth  Room 525  (South Building)

Session Chair: Kazuo Mino

Juin-Jen Chang (Academia Sinica)
Hsiao-Wen Hung (Tamkang University)
  Trade union, economic growth, and income inequality

Noritaka Maebayashi (Osaka University)
Takeo Hori (Aoyama Gakuin University)
Koichi Futagami (Osaka University)
  Dynamic analysis of reducing public debts in an endogenous growth model with public capital

Daisuke Amano (Hokkaido University)
Jun-Ichi Itaya (Hokkaido University)
Kazuo Mino (Kyoto University)
  International spillover effect of tax policy in a growing world economy
14:45 – 16:15   **Parallel Session 3**

**3C  Experimental Economics**
Room 501
(North Building)

Session Chair: Tim Lohse

**Yi-Yi Chen** (Washington University in St. Louis)
*Promoting group productivity: a tournament-based mechanism*

**Marcus Dittrich** (Chemnitz University of Technology)
Andreas Knabe (Otto-von-Guericke University Magdeburg)
Kristina Leipold (Technische Universitaet Dresden)
*Spillover effects of minimum wages: theory and experimental evidence*

**Tim Lohse** (Berlin School of Economics and Law; Social Science Research Center Berlin)
K.A. Konrad (Max Plank Institute)
Salmi Qari (Max Plank Institute)
*Customs compliance and the power of imagination*

**3D  Games, Networks and Influence I**
Room 719
(South Building)

Session Chair: Agnieszka Rusinowska

**Sebastian Bervoets** (AMSE)
Mohamed Belhaj (AMSE)
Frederic Deroian (AMSE)
*Optimal network design*

**Emily Tanimura** (Centre d'Economie de la Sorbonne)
*Social Interactions and binary choice: general insights and an application to medical procedure choice*

**Agnieszka Rusinowska** (University of Paris 1)
Michel Grabisch (University of Paris 1)
*A model of influence based on aggregation functions*
14:45 – 16:15 Parallel Session 3

**3E Social Choice and Cooperative Game Theory I**
Session Chair: Youngsub Chun

- **Shigehiro Serizawa** (Osaka University)
  - A characterization of simultaneous ascending rule: strategy-proofness and efficiency with nonquasi-linear preferences

- **Sang-Chul Suh** (University of Windsor)
  - Strict individual rationality in serial surplus sharing mechanisms

- **Youngsub Chun** (Seoul National University)
  - Manipushpak Mitra (Indian Statistical Institute)
  - Subgroup additivity in the queueing problem

**3F Topics in Industrial Organization**
Session Chair: Shinji Kobayashi

- **Keisuke Hattori** (Osaka University)
  - Keisaku Higashida (Kwansei Gakuin University)
  - Who benefits from misleading advertising?

- **Heng Qiao** (Central University of Finance and Economics)
  - A model of belief control

- Dapeng Cai (Nagoya University)
  - **Shinji Kobayashi** (Nihon University)
  - Lobbying on entry
14:45 – 16:15  Parallel Session 3

3G  Topics in Mechanism Design
    Session Chair: Naoki Kojima
    Room 901 (South Building)

    Yu Chen (Indiana University)
    Centralization or decentralization in contracting?
    Mechanism design and catalog design in non-cooperative multi-agency situations:
    i nonexclusive contracting

    Benoit Julien (UNSW)
    Guillaume Roger (UNSW)
    Moral hazard and search

    Naoki Kojima (Otaru University of Commerce)
    Mechanism design to the budget constrained buyer: a canonical mechanism approach

3H  Family and Economics
    Session Chair: David de la Croix
    Room 901 (North Building)

    Makoto Hirazawa (Nagoya University)
    Koji Kitaura (Tezukayama University)
    Akira Yakita (Nagoya City University)
    Fertility, intra-generational distribution and social security sustainability

    Hung-Ju Chen (National Taiwan University)
    Rezina Sultana (Bar-Ilan University)
    Job reservation and intergenerational transmission of preferences

    David De la croix (Université Catholique de Louvain)
    Fabio Mariani (IZA & Université Catholique de Louvain)
    From polygamy to serial monogamy: a unified theory of marriage institutions
14:45 – 16:15  Parallel Session 3

3I  **Strategic Interactions**  
Session Chair: Andrea Mantovani  
Room 1009  
(North Building)

**Paul Belleflamme** (Université Catholique de Louvain)  
Thomas Lambert (Université Catholique de Louvain)  
Armin Schwienbacher (Université Lille Nord de France)  
*Crowdfunding: tapping the right crowd*

**Vasco Santos** (Universidade Nova de Lisboa)  
Maria A. Cunha-e-sá (Universidade Nova de Lisboa)  
*Experimenting platforms*

**Andrea Mantovani** (University of Bologna)  
Francisco Ruiz-Aliseda (Ecole Polytechnique)  
*Equilibrium innovation ecosystems: the dark side of collaborating with complementors*

16:15 – 16:30  **Coffee Break**  
3rd floor, BHSS

16:30 – 18:00  Parallel Session 4

4A  **Empirical Analysis of Firm Behavior**  
Session Chair: Dan Zheng  
Room 519  
(South Building)

**Renaud Coulomb** (Paris School of Economics)  
Marc Sangnier (Paris School of Economics)  
*Impacts of political majorities on French firms: electoral promises or friendship connections?*

**Estelle Dauchy** (Peking University)  
*Investment tax incentives for high-tech and R&D activities in China: an empirical estimation based on the enterprise income tax reform*

**Dan Zheng** (Nagoya University)  
Tatsuaki Kuroda (Nagoya University)  
*The role of public infrastructure in China’s regional inequality and growth: a simultaneous equations approach*
16:30 – 18:00  Parallel Session 4

4B Social Choice and Cooperative Game Theory II  Room 525
Session Chair : Yukihiko Funaki
(South Building)

Biung-Ghi Ju (Seoul National University)
Juan D. Moreno-Ternero (Universidad Pablo de Olavide)
Fair adjudication of claims on multiple goods

Youngsub Chun (Seoul National University)
Manipushpak Mitra (Indian Statistical Institute)
Suresh Mutuswami (University of Leicester)
No-envy, egalitarian equivalence and strategyproofness in queueing problems

Yukihiko Funaki (Waseda University)
Takumi Kongo (Fukuoka University)
Dual characterizations of the Shapley value

4C Taxation and the Government  Room 501
Session Chair : Enlinson Mattos
(North Building)

Luca Spataro (University of Pisa)
Thomas Renström (University of Durham)
Optimal taxation, critical-level utilitarianism and economic growth

Flavio M Menezes (University of Queensland)
Fernando T Camacho (University of Queensland)
Price regulation and the cost of capital

Enlinson Mattos (Getulio Vargas Foundation)
Marcelo Arbex (University of Windsor)
Tax evasion: is this a government fight, or anyone can join?
16:30 – 18:00  **Parallel Session 4**

### 4D  Indeterminacy and Financial Markets  
Session Chair: João Cunha  
Room 719 (South Building)

- **Wai Hong Ho** (University of Macau)  
  *Financial market globalization, nonconvergence and volatility*

- **Bernhard Eckwert** (Bielefeld University)  
  *Cheap money and risk taking: opacity versus fundamental risk*

- **João Cunha** (Catolica-Lisbon)  
  Teresa Lloyd-Braga (Catolica-Lisbon)  
  Leonor Modesto (Catolica-Lisbon)  
  *Indeterminacy in an economy with stock market investment*

### 4E  Human Capital Accumulation  
Session Chair: Daniel Singh M.A.  
Room 820 (South Building)

- **Kei Murata** (Shizuoka University)  
  *Education choice, human capital accumulations and economic growth*

- **Dimitri Paolini** (Università di Sassari and Université Catholique de Louvain)  
  Luca Deidda (Università di Sassari and Un. London)  
  *Education race, supply of skills and the wage skill premium*

- **Daniel Singh M.A.** (LMU Munich)  
  *When is the right time to say goodbye? The influence of tracking on students' allocation and school success*
16:30 – 18:00  **Parallel Session 4**

**4F  Strategic Behavior in Conflicts**  
Room 802  
(North Building)

**Session Chair:** Jianpeng Deng

**Ming Li** (Concordia)  
Sourav Bhattacharya (University of Pittsburgh)  
*Strategic communication and group formation*

Pohan Fong (City University of Hong Kong)  
**Jianpeng Deng** (City University of Hong Kong)  
*Agenda setting with endogenous agenda setters*

**Ana Mauleon** (Facultés Universitaires Saint Louis and UCL)  
Elena Molis (Universidad de Granada)  
Vincent Vannetelbosch (Université Catholique de Louvain)  
Wouter Vergote (Facultés Universitaires Saint-Louis and UCL)  
*Dominance invariant roommate problems*

**4G  Education Policies**  
Room 901  
(South Building)

**Session Chair:** Dongpeng Liu

**Weiwei Weng** (Hong Kong Baptist University)  
Y. Stephen Chiu (The University of Hong Kong)  
*Student enthusiasm and preferential treatment in centralized admissions*

Wei-Cheng Chen (Washington University in St. Louis)  
**Yi-Cheng Kao** (Chung Yuan Christian University)  
*Could schools compete for better students by choosing entrance examination dates?*

**Dongpeng Liu** (University of California, Riverside)  
*Education as unemployment insurance: a simple theoretical model and policy implications*
16:30 – 18:00  Parallel Session 4

4H  Search in the Labor Market  Room 901 (North Building)
Session Chair : Camille Abeille-Becker

Keisuke Kawata (Hiroshima University)
*Changing worker types and turnover decisions*

Ahmed Tritah (Université du Maine)
Eva Moreno-Galbis (University of Angers, University of Louvain and University of Le Mans)
Fabio Mariani (IZA & Université Catholique de Louvain)
*Effects of immigration in frictional labor markets: theory and empirical evidence from EU countries*

Camille Abeille-Becker (Paris School of Economics)
Pierrick Clerc (Paris School of Economics)
*The cyclical behavior of the unemployment, job finding and separation rates*

4I  Environment and Redistribution Policies  Room 1009 (North Building)
Session Chair : Timothy Kam

Nikolai Hoberg (Leuphana University Lueneburg)
Stefan Baumgaertner (Leuphana University Lueneburg)
*Irreversibility, ignorance, and the intergenerational equity-efficiency trade-off*

Rafael Aigner (Max Planck Institute for Research on Collective Goods and Bonn Graduate School of Economics)
*Environmental taxation and redistribution concerns*

Timothy Kam (Australian National University)
Yingying Lu (Australian National University)
*The environment, income and inequality: limited policy commitment and repeated voting*

19:00 – 21:15  Conference Reception
Get buses at conference site at 18:10
Wednesday, June 13

08:30 – 14:30  **Registration**  3rd floor, BHSS

09:00 – 10:30  **Parallel Session 5**

**5A Education Policy, Market Distortions and Productivity**
Room 519  (South Building)

Session Chair: Ping Wang

- **Raymond Riezman** (University of Iowa)
- Shin-Kun Peng (Academia Sinica)
- Ping Wang (Washington University in St. Louis)
  
  *Intermediate goods trade, technology choice and productivity*

- **Manachaya Uruyos** (Chulalongkorn University)
  
  *Vocational vs university degree*

- **Wen-Chieh Lee** (Washington University in St. Louis)
  
  *Span of control and production efficiency: evidence from Korean and Taiwanese IT firms*

**5B Fiscal Policies and Macroeconomic Fluctuations**
Room 525  (South Building)

Session Chair: Leonor Modesto

- **Lise Clain-chamosset-yvrard** (Aix-Marseille University)
- Thomas Seegmuller (Aix-Marseille School of Economics)
  
  *Rational bubbles and macroeconomic fluctuations: the (de-)stabilizing role of monetary policy*

- Carine Nourry (Aix-Marseille School of Economics)
- **Thomas Seegmuller** (Aix-Marseille School of Economics and CNRS-GREQAM)
- Alain Venditti (Aix-Marseille School of Economics)
  
  *Aggregate instability under balanced-budget consumption taxes: a re-examination*

- **Leonor Modesto** (Catolica-Lisbon)
- Teresa Lloyd-Braga (Catolica-Lisbon)
  
  *Fiscal stabilization with consumption externalities*
09:00 – 10:30  Parallel Session 5

5C  Health System and Behavior  Room 501
   Session Chair : Martin Schonger  (North Building)

   Tina Kao  (Australian National University)
   Rhema Vaithianathan  (University of Auckland)
   *Optimality of no-fault medical liability systems*

   Davide Dragone  (University of Bologna)
   Luca Savorelli  (University of Bologna)
   Francesco Manaresi  (Bank of Italy)
   *Should I eat or should I smoke? A model of rational eating and addiction*

   Martin Schonger  (Economic Theory Center of Princeton University and Lancaster University)
   *Equal pay for unequal medicine*

5D  Empirical Analysis of Health and Savings Behavior  Room 719
   Session Chair : Emmanuelle Lavaine  (South Building)

   Clément Carbonnier  (University of Cergy-Pontoise and Sciences Po)
   Alexis Direr  (University of Orleans and Paris School of Economics)
   Ihssane Slimani  (DG Trésor)
   *Do savers respond to tax incentives? The case of retirement savings*

   Luisito Bertinelli  (University of Luxembourg)
   Eric Strobl  (École Polytechnique)
   *Quantifying the economic damage due to hurricane strikes: an analysis from outer space for the Caribbean region*

   Emmanuelle Lavaine  (University of Paris 1)
   Matthew Neidell  (Columbia University)
   *Morbidity and sulfur dioxide: evidence from French strikes at oil refineries*
09:00 – 10:30  Parallel Session 5

5E  Social Security and Welfare  Room 820  
Session Chair : Emmanuelle Taugourdeau  (South Building)

Takashi Sato  (Shimonoseki City University)  
Kimiyoshi Kamada  (Chukyo University)  
The effect of public pensions on residential choice and welfare in the family

T. C. Michael Wu  (Feng Chia University)  
Chih-Ta Yen  (National Taichung Institute of Technology)  
Che-Chiang Huang  (China University of Technology)  
Social insurance and redistributive taxation with insurance fraud

Emmanuelle Taugourdeau  (Paris School of Economics)  
Sarah Brockoff  (Bielefeld University)  
Stéphane Rossignol  (University Paris 8 Saint Denis)  
The three worlds of the welfare capitalism revisited

5F  Crashes, Recovery, and the Role of the Government  Room 802  (North Building)
Session Chair : Kazuki Hiraga

Che-Chiang Huang  (China University of Technology)  
Kun-Lan Glen Ueng  (National Chengchi University)  
On the non-equivalence of specific and ad valorem taxation in competitive markets

Nicolas Abad  (Aix Marseille University)  
Thomas Seegmuller  (Aix-Marseille School of Economics and CNRS-GREQAM)  
Alain Venditti  (Aix-Marseille School of Economics)  
Aggregate instability under balanced-budget rules and standard labor market

Kazuki Hiraga  (Keio University)  
How much can corporate tax reduction contribute to economic recovery, employment and feedback of tax revenue?
09:00 – 10:30  **Parallel Session 5**

**5G  Bubbles and Optimal Productivity**
Session Chair: Julio Dávila  
Room 901 (South Building)

Jang-Ting Guo (University of California, Riverside)
Shu-Hua Chen (National Taipei University)
  *On indeterminacy and growth under progressive taxation and productive government spending*

Robert Becker (Indiana University)
Stefano Bosi (University of Evry)
Cuong Le Van (CES, CNRS, University of Paris 1)
Thomas Seegmuller (Aix-Marseille School of Economics and CNRS-GREQAM)
  *On existence, efficiency and bubbles of Ramsey equilibrium with borrowing constraints*

Julio Dávila (University C. of Louvain and University of Paris 1)
Andres Carvajal (University of Warwick)
  *Optimal productivity*

**5H  Credit Markets**
Session Chair: Olga Gorelkina  
Room 901 (North Building)

Giuseppe Pignataro (University of Bologna)
Giuseppe Coco (University of Florence)
  *Inequality of opportunity in the credit market*

Skerdilajda Zanaj (University of Luxembourg)
Pierre Picard (University of Luxembourg)
  *Banking competition in presence of tax evasion*

Olga Gorelkina (Max Planck Institute for Research on Collective Goods)
Wolfgang Kuhle (Max Planck Institute for Research on Collective Goods)
  *Informational free-riding in sequential financial markets*
09:00 – 10:30  **Parallel Session 5**

5I **Contests and Allocation**  
Session Chair: Xiaogang Che  
Room 1009 (North Building)

- **Carmen Bevia** (Universitat Autonoma de Barcelona)  
  Luis Corchon (Universidad Carlos III)  
  *Endogenous strength in conflicts*

- **Marta Faias** (Universidade Nova de Lisboa)  
  Emma Moreno (University of Salamanca)  
  Mario Pascoa (Nova School of Business and Economics)  
  *On value allocations in economies with commodity differentiation*

- **Xiaogang Che** (University of Alberta)  
  Brad R. Humphreys (University of Alberta)  
  *Contests with externalities and population uncertainty*

10:30 – 10:45  **Coffee Break**  
3rd floor, BHSS
10:45 – 12:15  **Parallel Session 6**

### 6A  Fiscal Competition II

Session Chair: Jun Oshiro

**Room 519**  
(South Building)

- **Bodhisattva Sengupta** (Indian Institute of Technology, Guwahati)  
  *Do subnational governments choose expenditure or revenue? A political economy approach*

- **Yutao Han** (University of Luxembourg)  
  Patrice Pieretti (University of Luxembourg)  
  *Asymmetric competition among nation states: a differential game approach*

- **Jun Oshiro** (Osaka University)  
  Hikaru Ogawa (Nagoya University)  
  Yasuhiro Sato (Osaka University)  
  *Does capital mobility lead to a resource curse or blessing? How, when and for whom?*

### 6B  Trade and Firms

Session Chair: Takatoshi Tabuchi

**Room 525**  
(South Building)

- **Yingyi Tsai** (National University of Kaohsiung)  
  Alireza Naghavi (University of Bologna)  
  *Cross-border intellectual property rights: contract enforcement and absorptive capacity*

- Marcus Berliant (Washington University in St. Louis)  
  **Shin-Kun Peng** (Academia Sinica)  
  Ping Wang (Washington University in St. Louis)  
  *Taxing pollution: agglomeration and welfare consequences*

- **Takatoshi Tabuchi** (University of Tokyo)  
  Pascal Mossay (University of Reading)  
  *Preferential trade agreements harm third countries*
10:45 – 12:15  **Parallel Session 6**

**6C  Empirical Studies of Trust and Collusion**  
Room 501  
(North Building)

**Session Chair:** Ruixue Jia  

**Ruixue Jia (Stockholm University)**  
*Decentralization, collusion and coalmine deaths*

**Masahiro Shoji (Seijo University)**  
*Guilt aversion and peer information in crime: evidence from experiment and survey data in a developing country*

**Thomas B Singh (University of Guyana)**  
*Trust as choice with endogenous social interactions*

**6D  Behavioral Economics**  
Room 719  
(South Building)

**Session Chair:** Xiaoye Li

**Katsunori Yamada (Osaka University)**  
Masayuki Sato (Kyoto University)  
*Another avenue for anatomy of income comparison: evidence from hypothetical choice experiments*

**Tai-Sen He (Brown University)**  
*Tax or transfer? The framing effect of redistribution policy: experimental evidence study*

**Xiaoye Li (National University of Singapore)**  
*Time is money: a natural field experiment on how a non-monetary timely feedback system motivates volunteers*
10:45 – 12:15  **Parallel Session 6**

**6E  Children and Social Security**  
Session Chair : Lars Kunze  
Room 820  
(South Building)

- **Dirk Bethmann** (Otto-von-Guericke University Magdeburg)  
  *A theory of child adoption*

- **Catarina Goulão** (Toulouse School of Economics)  
  *Migration and social insurance*

- **Lars Kunze** (TU Dortmund)  
  *Like father, like son: inheriting and bequeathing*

**6F  Optimal Taxation and Regional Competition**  
Session Chair : Ohad Raveh  
Room 802  
(North Building)

- **John Wilson** (Michigan State University)  
  *The optimal taxation of internationally-mobile capital under outsourcing*

- **Meng-Chi Tang** (National Chung Cheng University)  
  *Commuter flows and local public finances in the Öresund region*

- **Ali Sina Onder** (Uppsala Universitet)  
  *Dutch disease, factor mobility, and the Alberta effect – the case of federations*

- **Ohad Raveh** (Hebrew University)
10:45 – 12:15 **Parallel Session 6**

### 6G Trade, Education, and Inequality  
Room 901 (South Building)

**Session Chair:** Hideo Konishi

- **Akihiko Yanase** (Tohoku University)  
  *On the provision of international public goods in a dynamic global economy*

- **Fali Huang** (Singapore Management University)  
  **Pao-Li Chang** (Singapore Management University)  
  *Trade and divergence in education systems*

- **Hideo Konishi** (Boston College)  
  **Taiji Furusaway** (Harvard University)  
  *International trade and income inequality*

### 6H Information and Mechanism Design  
Room 901 (North Building)

**Session Chair:** Andreas Szczutkowski

- **Subir Bose** (University of Leicester)  
  **Suresh Mutuswami** (University of Leicester)  
  *Bilateral bargaining in an ambiguous environment*

- **Shota Fujishima** (Washington University in St. Louis)  
  *Evolutionary implementation with estimation of unknown externalities*

- **Andreas Szczutkowski** (Bielefeld University)  
  *Endogenous uncertainty in an economy with information markets*
10:45 – 12:15  **Parallel Session 6**

**61 Labor Markets and Matching**  
**Session Chair**: Guillaume Haeringer  
**Room 1009 (North Building)**

Guillaume Haeringer (Universitat Autònoma de Barcelona)  
**Vincent Iehlé** (Université Paris-Dauphine)  
*Two-sided matching with one-sided data*

**Huasheng Song** (Zhejiang University)  
Ruqu Wang (Queen’s University)  
Jianliang Ye (Zhejiang University)  
*Scarcity human resource and equilibrium industry equilibrium*

Guillaume Haeringer (Universitat Autònoma de Barcelona)  
Vincent Iehlé (Université Paris-Dauphine)  
*Knocking out the supply and sorting in centralized job markets*

12:15 – 13:30  **Lunch**  
4th floor, BHSS

13:30 – 14:30  **Plenary Session 2**  
International Conference Hall  
**Session Chair**: Myrna Wooders

**Françoise Forges** (Université Paris-Dauphine)  
*Folk theorems for Bayesian (public good) games*

15:30 – 18:00  **Palace Museum Tour**  
Get buses at conference site at 14:40

18:20 – 21:15  **Gala Dinner**  
**Dinner Speech**: Professor Cyrus C.Y. Chu  
Minister of National Science Council, Taiwan
Thursday, June 14

09:00 – 16:45  **Registration**  3rd floor, BHSS

09:00 – 10:00  **Plenary Session 3**  International Conference Hall

  Session Chair : John P. Conley

  **Steven N. Durlauf** (University of Wisconsin-Madison)
  *Linear social network models*

10:00 – 10:15  **Coffee Break**  3rd floor, BHSS

10:15 – 11:45  **Parallel Session 7**

  **7A Environment and Governments**  Room 519 (South Building)

  Session Chair : Jakob Eberl

  **Sushama Murty** (University of Exeter)
  *The theory of by-production of emissions and capital-constrained non-cooperative Nash outcomes of a global economy*

  Yun-Min Chen (National Chengchi University)
  **Chi-Ang Lin** (National United University)
  *Green spending, environmental sustainability, and optimal taxation*

  **Jakob Eberl** (CES and Ludwig-Maximilian University of Munich)
  Darko Jus (University of Munich)
  *Evaluating policies towards the optimal exposure to nuclear risk*
10:15 – 11:45  **Parallel Session 7**

**7B  Public Goods and Networks**  
Session Chair: Nizar Allouch  
Room 525  
(South Building)

- **Kuo-Chih Yuan** (Soochow University)  
- **Wei-Torng Juang** (Academia Sinica)  
  - *A network formation model for impure public goods*

- **Alexia Gaudeul** (Max Planck Institute of Economics)  
- **Caterina Giannetti** (Royal Holloway, University of London)  
  - *The role of reciprocation in social network formation, with an application to blogging*

- **Nizar Allouch** (Queen Mary College)  
  - *On the private provision of public goods on networks*

**7C  Strategic Behavior and Collective Choice**  
Session Chair: Kim-Sau Chung  
Room 501  
(North Building)

- **Ruben Juarez** (University of Hawaii)  
  - *Tournament games with externalities: the no-threat equilibrium*

- **Chun-Hsien Yeh** (Academia Sinica)  
- **Cheng-Cheng Hu** (National Cheng Kung University)  
- **Min-Hung Tsay** (National Taiwan University)  
  - *Consistency, converse consistency and strategic justifications in the airport problem*

- **Kim-Sau Chung** (University of Minnesota)  
  - *Adverse selection with changing tastes*
10:15 – 11:45  Parallel Session 7

7D  Fiscal Rules, Taxation, and Auction Mechanism  Room 719  (South Building)
Session Chair : Chong Kee Yip

Filomena Garcia (Technical University of Lisbon)
Rafael Marques (Technical University of Lisbon)
Experiments in Tax Compliance

Tsz-Nga Wong (Washington University in St. Louis)
Taxing capital income under financial frictions: a good idea

Jianpo Xue (Renmin University of China)
Chong Kee Yip (The Chinese University of Hong Kong)
Balanced-budget rules, elasticity of substitution and macroeconomic (in)stability

7E  Topics in Political Economy II  Room 820  (South Building)
Session Chair : Stephen Calabrese

Nadjeschda Arnold (University of Munich)
Christopher Weber (University of Munich)
Disincentives for governments in a monetary union

Christopher Weber (University of Munich)
Nadjeschda Arnold (University of Munich)
Incentives for internal versus external sovereign debt

Stephen Calabrese (Carnegie Mellon University)
Political economy of centralized redistribution and local government fiscal structure
10:15 – 11:45  **Parallel Session 7**

7F  **Games, Networks and Influence II**  Room 802  (North Building)

Session Chair: Michel Grabisch

- **Shasikanta Nandeibam** (University of Bath)
- Lucy O’shea (University of Bath)
  - *Menu contracts in teams*

- **Sébastien Rouillon** (University of Bordeaux 4)
  - *Do social status seeking behaviors worsen the tragedy of the commons?*

- **Michel Grabisch** (University of Paris 1)
- Peter Sudhölter (University of Southern Denmark)
  - *On the core of TU-games with restricted cooperation*

7G  **Macroeconomics of Labor**  Room 901  (South Building)

Session Chair: Keigo Nishida

- **Been-Lon Chen** (Academia Sinica)
- **Chih-Fang Lai** (National Taiwan University)
- Chia-Hui Lu (National Taipei University)
  - *Effects on employment and working hours: labor taxes vs. labor regulations*

- Katsuyuki Naito (Kyoto University)
- **Keigo Nishida** (Kyoto University)
  - *Composition of public education expenditures and human capital accumulation*

- **Been-Lon Chen** (Academia Sinica)
- **Chia-Hui Lu** (National Taipei University)
  - *Labor force participation and work time in a search model of endogenous growth*
10:15 – 11:45  **Parallel Session 7**

**7H  Structural Change, Sovereign Risk and Capital Income Taxation**  Room 901  
(North Building)

*Session Chair: Gareth Myles*

- **Yunfang Hu** (Tohoku University)
  *Structural change and factor allocation in an open economy*

- **Yu-Ning Hwang** (National Chengchi University)
  *Business cycles and the fiscal theory of sovereign risk*

- **Gareth Myles** (University of Exeter)
  Jungyeoun Lee (University of Exeter)
  *Quasi-hyperbolic discounting and the taxation of capital income*

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**7I  Contests in Politics II**  Room 1009  
(North Building)

*Session Chair: Nobuo Akai*

- **Refik Emre Aytimur** (University of Göttingen)
  *Importance of status quo when lobbying a coalition government*

- **Carmen Bevia** (Universitat Autonoma de Barcelona)
  **Luis Corchon** (Universidd Carlos III)
  *Relative difference contest success function*

- **Nobuo Akai** (Osaka University)
  Motohiro Sato (Hitotsubashi University)
  *Dynamic inconsistency in federations*

11:45 – 13:30  **Lunch**  
4th floor, BHSS
13:30 – 15:00  **Parallel Session 8**

**8A  Taxation, Regulations and Industrial Organization**  
Session Chair: Dao-Zhi Zeng

- **Simone Moriconi** (Università Cattolica di Milano)  
  *On the (in)efficiency of taxation with an endogenous organization of firms*

- **Chiu Yu Ko** (Boston College)  
  *Cooperation in common agency*

- **Yat Fung Wong** (Boston College)  
  *Tax policy for industries with different productivity*

**8B  Political Economy Meets the Data**  
Session Chair: Peter Egger

- **Gunther Markwardt** (University of Technology Dresden)  
  *Political budget cycles and their consequences in developed countries*

- **Norman Schofield** (Washington University in St. Louis)  
  *The convergence coefficient of the 2004 Canadian election*

- **Maria E Gallego** (Wilfrid Laurier University)  
  *Do political parties curb pork-barrel spending? Municipality-level evidence from Germany*
13:30 – 15:00  **Parallel Session 8**

**8C Government, Globalization and Trade**  
Session Chair: Lex Zhao  
Room 501 (North Building)

- **Alireza Naghavi** (University of Bologna)  
  *Autocracies and development in a global economy: a tale of two elites*

- **Lex Zhao** (Kobe University)  
  *Policing foreign tainted products in a global world*

- **Ernie G.S. Teo** (Nanyang Technological University)  
  *Globalization of R&D: a theoretical analysis with applications to Japan*

**8D Choice of Position and Location**  
Session Chair: Fu-Chuan Lai  
Room 719 (South Building)

- **Simge Tarhan** (University of the Pacific)  
  *Campaign contributions and political polarization*

- **Wen-Chung Guo** (National Taipei University)  
  **Fu-Chuan Lai** (Academia Sinica)  
  *A two-sided market analysis on media bias*

- **Keizo Mizuno** (Kwansei Gakuin University)  
  Yasunori Okumura (Han-Nan University)  
  *Strategic location choice and network formation for entry*
13:30 – 15:00  Parallel Session 8

8E  Production Functions and the Government  Room 820
    Session Chair: Eva Moreno-Galbis  (South Building)

Yan Lu (Tohoku University)
    An analysis for Cobb-Douglas production function, the capability proxies, net society value and technology indicator

Chrystie Burr (University of Arizona)
    Measuring the impact of U.S. solar energy incentives on the growth of photovoltaics demand

Eva Moreno-Galbis (University of Angers, University of Louvain and University of Le Mans)
    The impact of TFP growth on the unemployment rate: does on-the-job training matter?

8F  Optimal Taxation, Firms and the Environment  Room 802
    Session Chair: Cagri Kumru  (North Building)

Lars Persson (Umeå University)
    Environmental policy, decentralized leadership and horizontal commitment power

Michael Stimmelmayr (University of Munich and CESifo)
    Taxation of financial intermediation and its impact on banks’ risk exposure

Cagri Kumru (Australian National University)
    Optimal capital income taxation with means-tested benefits
13:30 – 15:00 Parallel Session 8

8G Welfare and Migration  Room 901  (South Building)
Session Chair: Megan M Khoshyaran

Fabio Mariani (IZA & Université Catholique de Louvain)
  *Illegal immigration and the shadow economy*

Assaf Razin (Tel Aviv University)
Efraim Sadka (Tel Aviv University)
Benjarong Suwankiri (TMB Bank Pcl.)
  *Migration and the welfare state: a dynamic political-economy theory*

May Li Shuyun (University of Melbourne)
Solmaz Moslehi (Monash University)
Siew Ling Yew (Monash University)
  *Public-private mix of health expenditure: a political economy approach and a quantitative exercise*

8H Topics in Public Goods  Room 901  (North Building)
Session Chair: Federica Alberti

Toshihiro Ihori (University of Tokyo)
Shintaro Nakagawa (Shimonoseki City University)
Martin Mcguire (University of California-Irvine)
  *International security, multiple public good provisions, and the exploitation hypothesis*

Luciano Greco (University of Padova)
Thomas Bassetti (University of Padova)
  *Optimal income taxation and public provision of productive inputs*

Federica Alberti (Max Planck Institute of Economics)
Edward Cartwright (University of Kent)
  *Full agreement and the provision of threshold public goods*
13:30 – 15:00  **Parallel Session 8**

8I  **Topics in Political Economy III**  
Session Chair: Joyce C. Loh  
Room 1009  
(North Building)

- **Georgiy Syunyaev** (National Research University Higher School of Economics)  
  *Taming the (not so) stationary bandit: turnover of ruling elites and protection of property rights*

- Leonid Polishchuk (National Research University Higher School of Economics)

- Subhayu Bandyopadhyay (Federal Reserve Bank of St. Louis)  
  *Lobbying for a common external tariff from inside and out*

- **Sajal Lahiri** (Southern Illinois University Carbondale)  
  *Lobbying for a common external tariff from inside and out*

- **Joyce C. Loh** (University of Colorado at Boulder)  
  *Economic conditions for democratization: a model with endogenous labor productivity*

15:00 – 15:15  **Coffee Break**  
3rd floor, BHSS

15:15 – 16:45  **Parallel Session 9**

9A  **Taxation and the Environment**  
Session Chair: Koji Okuguchi  
Room 519  
(South Building)

- **Joanna Poyago-Theotoky** (La Trobe University)  
  *Research joint ventures and optimal emissions taxation*

- Stuart Mcdonald (University of Queensland)  
  *Research joint ventures and optimal emissions taxation*

- **Christian Beermann** (University of Munich)  
  *Optimal unilateral carbon taxation in the presence of carbon leakage*

- **Koji Okuguchi** (Tokyo Metropolitan University)  
  *Optimal pollution tax in international duopoly with markets in several third countries*
15:15 – 16:45  **Parallel Session 9**

**9B  Public Good Provision and Mechanism Design**  
Room 525  
(South Building)

Session Chair: Stefano Barbieri

- Pramod Mane (NIT, Durgapur)
- **Sajal Mukhopadhyay** (NIT, Durgapur)  
  *An efficient incentive compatible mechanism to motivate Wikipedia contributors*

- **Marcus Pivato** (Trent University)  
  *A fair pivotal mechanism for nonpecuniary public goods*

- **Stefano Barbieri** (Tulane University)  
  David A. Malueg (University of California, Riverside)  
  *Private information in the BBV model of public goods*

**9C  Public Goods Provision and Production Functions**  
Room 501  
(North Building)

Session Chair: Nobue Suzuki

- **Chen-Yu Pan** (Boston College)  
  *Local public goods in an economy with uncertainty*

- **David A. Malueg** (University of California, Riverside)  
  Stefano Barbieri (Tulane University)  
  *Private provision of public goods: the case of the “best-shot” production function*

- **Nobue Suzuki** (Komazawa University)  
  *Public goods provision throughout free exit organizations*
15:15 – 16:45  **Parallel Session 9**

**9D  Government Policies and Growth**

Session Chair: Fu-Sheng Hung
Room 719 (South Building)

- **Jean-Pierre Drugeon** (Cnrs, Pse)
  *On the equilibrium structure of non-homothetic steady solutions for competitive growth sequences*

- **Rabah Amir** (University of Arizona)
  Malgorzata Knauff (Warsaw School of Economics)
  *Market transparency and Bertrand Competition*

- **Chien-Yin Chen** (National Taipei University)
  **Fu-Sheng Hung** (National Chengchi University)
  *Monopolistic competition and increasing returns: implications for optimal fiscal policies and over-entry*

**9E  Public and Social Choice**

Session Chair: Nicolas Gravel
Room 820 (South Building)

- **Sung-Ha Hwang** (Sogang University)
  *Larger groups may alleviate collective action problems*

- **Zili Yang** (SUNY Binghamton)
  *Side payments and the Samuelson rule in stock externality provision: why do we need them both?*

- **Nicolas Gravel** (Aix-Marseille University & GREQAM)
  Michel Poitevin (University of Montreal)
  *The optimal choice of a jurisdiction structure*
15:15 – 16:45  **Parallel Session 9**

**9F  Fertility and Aging**  
Session Chair: Tatsuya Omori  
Room 802 (North Building)

**Renginar Dayangac** (Galatasaray University)  
Bilge Ozturk Goktuna (Galatasaray University)  
*Informal employment and retirement: family support as a substitute for pension*

**Megan M Khoshyaran** (Economics Traffic Clinic)  
*The added value of aging and the economics of retirement*

Koji Kitaura (Tezukayama University)  
Tohru Naito (The University of Tokushima)  
**Tatsuya Omori** (Mie Chukyo University)  
*Treat the earth: natural environment, fertility, and government in an overlapping generations economy*

**9G  Public Goods and Public Resources**  
Session Chair: Jeffrey Dean Petchey  
Room 901 (South Building)

**Masuyuki Nishijima** (Yokohama City University)  
*Is private provision of lighthouse efficient? A simple comparison*

**Jeffrey Dean Petchey** (Curtin University)  
*The efficiency of environmental policy*
15:15 – 16:45  **Parallel Session 9**

**9H  Fiscal Policy and Macroeconomic Stability**  
Session Chair: Juin-Jen Chang  
Room 901 (North Building)

- **Yoichi Gokan** (Ritsumeikan University)  
  *Indeterminacy, tax policy, and an overlapping generations economy with externalities*

- **Juin-Jen Chang** (Academia Sinica)  
  **Jhy-Yuan Shieh** (Soochow University)  
  **Wei-Neng Wang** (Soochow University)  
  *Macroeconomic instability and stabilization policy: how should a government use its expenditure?*

- **Gaël Giraud** (CNRS, CES, PSE)  
  **Antonin Pottier** (CIRED)  
  *Financial crashes versus liquidity trap: the monetary policy dilemma*

**9I  Tax Evasion and IRS**  
Session Chair: Tsung-Sheng Tsai  
Room 1009 (North Building)

- **Matthew Rablen** (Brunel University)  
  *Audit probability versus effectiveness: the Beckerian approach revisited*

- **Tsung-Sheng Tsai** (National Taiwan University)  
  **C.C. Yang** (Academia Sinica)  
  *On the IRS’s service and enforcement*

- **Laurent Simula** (Uppsala University)  
  **Sören Blomquist** (Uppsala University)  
  *Marginal deadweight loss when the income tax is nonlinear*

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**End of the conference.**  
**Thanks so much for coming.**  
**We hope to see you July 5-7 at PET 13 in Lisbon.**
Friday, June 15

07:45 – 17:00  **Post-Conference Tour**
Hsinchu Science Park & The One

07:45  Pick-up from Chientan Youth Center
08:00  Pick-up from the Grand Hotel
08:40  Pick-up from the Activity Center of Academia Sinica
08:55  Pick-up from MRT Nangang Exhibition Center
10:00-11:30 Hsinchu Science Park
12:00-16:30 The One
17:00  Back to Hotels
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- South Building
- North Building
- Coffee Breaks
- Registration Desk

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North Building 9F

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<td>● Chientan Youth Center → Academia Sinica</td>
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1: Chientan Youth Center: MRT Jiantan Station (Red Line)
2: The Brother Hotel: MRT Nanjing E. Rd. Station (Brown Line)
3: Howard Plaza Hotel: MRT Zhongxiao Fuxing Station (Brown and Blue Lines)
How to Go to Academia Sinica by Taipei Metro?

MRT Station: Taipei Nangang Exhibition Center (Blue Line)
Exit: 5

Go across the intersection of Nangang Road, Jingmao 2nd Road and Academia Road by pedestrian overpass and take the Bus No. 205, 212, 276, 306, 620, 645, 679, S1, S5, S12 on Academia Rd. for NT$15.

Get off at the Academia Sinica stop (travel time: 10 minutes).